



Fixed Assets & Depreciation Software (FADS)

AppFinity Software and CharterHouse have developed a complete **Fixed Asset & Depreciation Software (FADS)** system that meets the United States Fixed Assets Requirements. This package allows you to properly manage your fixed assets and streamline the various fixed assets-related functions.

CharterHouse FADS has the following key features:

Maintain Five Books

CharterHouse FADS allows you to maintain five books, three of which are predefined and two user-defined. The predefined books include the Financial, Federal and State books. In compliance with special industry regulations, insurance valuations, additional state books and other purposes that may warrant the use of additional books, you can use the two user-defined books.

Adherence to Different Tax Regulations

CharterHouse FADS supports the following fixed assets tax filing requirements: filing of form 4562, Investment Tax Credit (ITC), 179 Option, mid-quarter convention and luxury, electric vehicle, trucks and van cap.

Built-in Depreciation Methods

You can choose from among multiple depreciation methods that are built into the system. These include the Straight Line method, Modified Straight Line method, Modified Accelerated Cost Recovery System (MACRS) method, Accelerated Cost Recovery System (ACRS) method, Declining Balance method and the Sum-of-the-Years Digits method.

Asset Book Overrides

For fixed assets that do not use the standard depreciation method, you can use the asset book override feature. This feature allows you to enter manual calculations of depreciation for fixed assets. When you run the Depreciation function, the system will use the amounts saved as asset book overrides in place of the system-generated calculation.

Depreciation Budget Schedule for All Fixed Assets

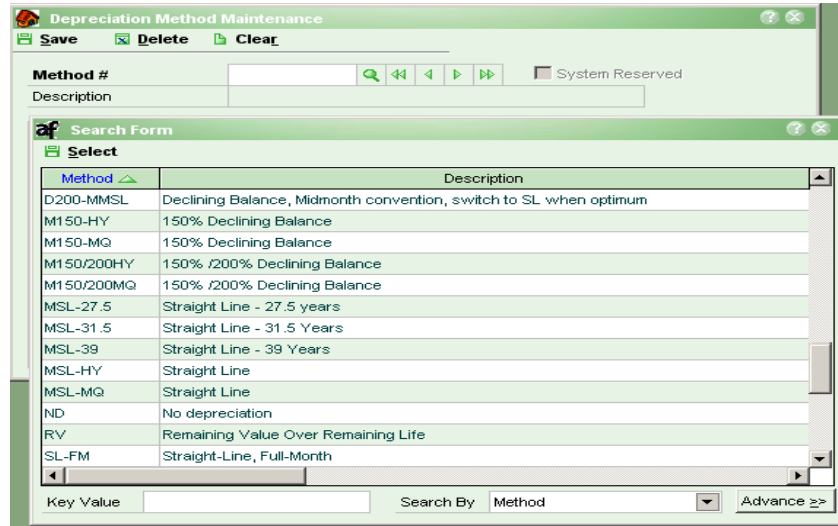
With the budget function, you can calculate the following year's monthly depreciation for all the fixed assets in the system. This will give you a better insight on the depreciation expenses that will be incurred in the subsequent year(s).

Tracking of Valuable Information

With CharterHouse FADS, you can keep track of relevant asset information directly from the Asset Card Register function. The Asset Card Register window has several links where you can enter or view general asset-related information such as department, location numbers, asset custodian, asset specifications, related purchase information, inspection and warranty information; financing and insurance information such as the financing structure entered by the company, and the related insurance acquired for the asset; and historical information such as acquisition cost and depreciation amounts.

	Financial	Federal	State	Other1	Other2
Acquisition Cost	325,000.00	325,000.00	325,000.00	0.00	0.00
1st Year W/COFF	0.00	0.00	0.00		
Depreciation Method	MSL-27.5	MSL-27.5	MSL-27.5		
Depreciation Cycle	Monthly	Monthly	Monthly		
Life (Months)	330	330	330	0	0
Beginning Depr. Date	01/31/01	01/31/01	01/31/01	1/1	1/1
Beginning YTD Depr.	0.00	0.00	0.00		
Beginning ATD Depr.	177,272.70	177,272.70	177,272.70		
Non-Business Use%	0	0	0	0	0
Salvage Value	10,000.00	10,000.00	10,000.00		
Vehicle Car Cap	NA	NA	NA		
Net Book Value	147,727.30	147,727.30	147,727.30		
Net Gain/Loss on Rev.	0.00	0.00	0.00	0.00	0.00
Total Improvements	0.00	0.00	0.00	0.00	0.00
Last Depr. Date	12/31/88	11/30/88	08/16/88	1/1	1/1
Next Depr. Date	01/31/89	12/31/88	09/30/88	1/1	1/1
YTD Non-Business Depr.	0.00	0.00	0.00		
ATD Non-Business Depr.	0.00	0.00	0.00		
YTD Depreciation	0.00	0.00	0.00		
ATD Depreciation	177,272.70	177,272.70	177,272.70		

Asset Card Register Screen



Depreciation Method Maintenance Screen

Bar Code Number Entry

You can assign barcode numbers to your fixed assets and enter the numbers with the use of a barcode scanner. This makes asset card registry entry faster and more reliable.

Attach Related Image and Other Files

CharterHouse FADS allows you to attach related files to an asset record. Files could range from a scanned insurance policy, financing agreement or image of the fixed asset. You can view the related files by clicking the Attachment link in the Asset Card Register screen.

Asset Expenditure Monitoring

CharterHouse FADS allows you to record different expenditures related to your fixed assets. Expenditures may include repair, painting and other improvements on an asset.

Asset Expenditure Forecast

You can set up an annual expenditure budget for your fixed assets with the use of the Asset Expenditure Budget Maintenance function. At the same time, you can view any variance between the budgeted and the actual expenditures by generating the Asset Expenditure Variance Graph or generating the Asset Expenditure Variance Report.

Asset Sale, Disposal or Exchange

CharterHouse FADS allows you to closely monitor the movement of your fixed assets, from the acquisition to sale, exchange or disposal. The

system allows you to record the exchange, sale or disposal and any related gain or loss resulting from such transactions. With the Asset Change History report, you can view the different transactions affecting your fixed assets. You can also generate the Disposal Report and Asset Exchange Report.

Change in Depreciation Method, Location, Department or Asset Class

Under exceptional circumstances, a fixed asset's attributes that normally would not need changing may need to be changed. CharterHouse FADS allows you to perform these functions by choosing from among the four options in the Asset Adjustment function.

Generation of GL Account Distribution

CharterHouse FADS allows you to generate a GL account distribution text file that you can use in importing the information to your General Ledger system. You can select to generate a single batch or multiple batches.

Print Fixed Asset Labels

You can print detailed fixed asset labels that you can tag to the applicable fixed assets for proper identification.

Visit our website at www.chsoft.com to get more information about Fixed Assets & Depreciation System.