



# AccountMate 6.0

## *Consolidated Ledger*

**AccountMate 6.0's Consolidated Ledger** brings easy-to-use features to financial consolidations, providing the ability to quickly combine each different company's account balances and budget information into a single unified ledger to present consolidated financial statements and other reports.

Creating a consolidated ledger is simple; merely indicate which company is the parent company that will generate consolidated reports, and which companies are the subsidiaries. The parent company's General Ledger accounts are mapped to the subsidiaries and financial data can be transferred to the parent.

### ACCOUNTMATE 6.0 CONSOLIDATED LEDGER FEATURES

#### Unlimited Number of Subsidiaries

AccountMate 6.0's Consolidated Ledger can define as many subsidiary companies as desired for each parent company.

#### Unlimited Number Consolidations per Period

You can consolidate each subsidiary's General Ledger data to its parent's General Ledger at any time in order to view updated financial data. During year-end closing, a final consolidation of information is automatically generated by the system.



Figure 1. Automatic Account Mapping

#### Automatic Account Mapping

You can automatically map all or a range of accounts in the parent company to accounts in the subsidiary, or you can choose to map an individual parent company's account to multiple accounts in the subsidiary company.

#### Review Date and Time of Previous Consolidation

You can easily see which companies still need to be consolidated prior to issuing reports. AccountMate 6.0 displays together the last date and time that each subsidiary company's account balances were consolidated into the parent company, and by who performed the consolidation.

#### Internal Checks Help Prevent Consolidation Errors

The Consolidated Ledger detects any problems that affect a consolidation (such as parent company accounts that are inactive, or accounts and fiscal periods that have not been mapped). If a problem is detected, the operation will be aborted until the problem is corrected.

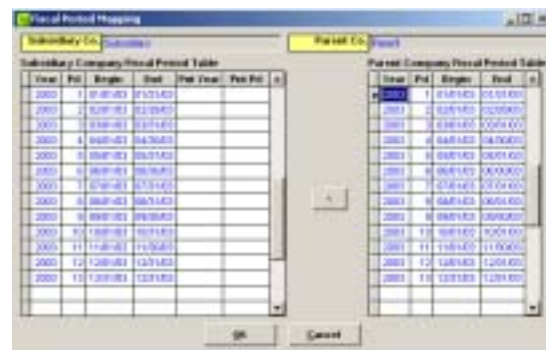


Figure 2. Fiscal Period Mapping

#### Map Fiscal Periods

Consolidated Ledger provides the ability to map the parent company's fiscal periods to each subsidiary's fiscal periods. This is especially useful when a subsidiary company has fiscal periods that differ from the parent company's periods.

### Consolidate Account and Budget Balances

You can consolidate budget balances as well as account balances, providing the ability to more effectively manage your business.

### Consolidation Control Totals

The net retained earnings value consolidated from a subsidiary's accounts or budget can be displayed to check against the control amount expected.

### Posting Period Restrictions

You can restrict the creation and consolidation to any specified period in the parent company. This ability protects the integrity of General Ledger data that has already been included in consolidated reports.



Figure 3. Posting Period Restrictions

### Individual versus Consolidated Reports

Parent company data and subsidiary company data that has been consolidated into the parent is automatically included in statements generated from the Consolidated Ledger module's Reports menu. You can generate statements for just the parent company or for a particular subsidiary company by accessing the Reports menu through that company's General Ledger.

### Consolidated Reports

Generate consolidated versions of unconsolidated profit and non-profit company reports. The Consolidated Ledger also provides the following special reports:

- Chart of Accounts Mapping List** - This report lists a subsidiary's account ID's and descriptions and the ID and description of the parent-company account to which it is mapped.
- Consolidated Account Balances Analysis** - This report shows the subsidiary account balances that have been consolidated.
- Consolidated Account Balances Report** - This report shows a subsidiary company's account balances that will be consolidated into the parent company in the future. The report shows the name and ID of each parent company account into which each subsidiary amount will be consolidated. If any of the accounts into which the data is to be consolidated are no longer valid, an error report can be printed.
- Consolidated Account Budgets Report** - This report shows a subsidiary company's budget balances that will be consolidated into the parent company in the future.